FirstCaribbean International Bank Limited

Notice of Material Change

Notice issued pursuant to section 60 (3)(a) of the Securities Act, Cap. 318A of the laws of Barbados and section 64 (1)(b) of the Securities Act of Trinidad & Tobago

May 18, 2023, Barbados - FirstCaribbean International Bank Limited ("FirstCaribbean") announces that its wholly-owned subsidiary, FirstCaribbean International Bank (Barbados) Limited ("FCIB Barbados"), has received regulatory approval to sell its banking assets in Grenada to Grenada Co-operative Bank Limited.

FCIB Barbados will be working closely with Grenada Co-operative Bank Limited to ensure a smooth transition for clients and to close the sale in the coming months.

About CIBC FirstCaribbean:

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking Retail and Business Banking and Wealth Management segments through, its leading digital banking network and locations across the region. CIBC FirstCaribbean is one of the largest regionally listed financial services institutions in the English and Dutch-speaking Caribbean, with US \$13 billion in assets and market capitalization of US \$1.2 billion.

