



Schedule of Charges

St. Lucia

Business Banking

Effective: October 23, 2023

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Schedule of Charges

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Schedule of Charges

DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

Chequing Accounts (Product Code 746)	
Monthly service fee	\$30.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter \$1.60 + stamp duty
Deposits/Credits – In Branch/Over The Counter	2 free, thereafter \$1.10

Unlimited Accounts (Product Code 776)	
Monthly service fee	\$70.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	No Charge
Deposits/Credits – In Branch/Over The Counter	No Charge

Interest Accounts (Product Code 763)	
Average balance to avoid monthly service fee	\$13,000.00
Monthly service fee for falling below average balance	\$20.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$4.00 + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

Notes:

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Schedule of Charges

DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

UNITED STATES DOLLAR (USD)	
USD Chequing Accounts (Product Code 609)	
Monthly service fee	USD 15.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter USD 1.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	2 free, thereafter USD 1.00 each

CANADIAN DOLLAR (CAD)	
CAD Chequing Accounts (Product Code 610)	
Monthly service fee	CAD 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter CAD 1.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	2 free, thereafter CAD 1.00 each

POUND STERLING (GBP)	
GBP Chequing Accounts (Product Code 611)	
Monthly service fee	GBP 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter GBP 1.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	2 free, thereafter GBP 1.00 each

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Schedule of Charges

SUNDRY SERVICES

ONLINE BANKING AND MOBILE APP	
Monthly Access Fee	No Charge
1st Insights	No Charge

WIRE TRANSFERS		
International Wire Transfers (local equivalent):	Branch	Online
\$1 to \$99,999.99	\$135.50	\$78.50
\$100,000 and Over	\$140.50	\$83.50
1st Send Wire Transfer		
\$1 to \$1,350.00	N/A	\$41.00
\$1,350.01 to \$27,000.00	N/A	\$67.00
Local / Regional Transfers:		
To an account held at other local banks via RTGS	N/A	N/A
To an account held at one of our regional branches	\$40.00	\$30.00
Incoming Wire Transfers:		
To credit an account at one of our branches		\$40.50
To credit an account held at other local banks		\$48.50
Payable on presentation of Photo Identification		\$53.50
Returned Wire Payments: Incoming and Outgoing	USD \$30.00 equiv.	
Tracers on Wire Transfers		USD \$40.00 equiv.
Notes:		
1. All figures are quoted in local currency unless otherwise stated.		
2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time		
3. All wires are sent for Beneficiary to pay Correspondent fees by default. If the sender wishes to pay this fee, US\$24 will be added upfront to the cost of the wire.		

DRAFTS &/OR INTERNATIONAL MONEY ORDERS	
Local drafts (Manager's cheques)	\$15.00 + stamp duty
USD Drafts	\$47.00 + stamp duty
Other Foreign Currency Drafts	\$47.00 + stamp duty
Tracers on Local drafts	\$25.00 + costs
Tracer on Foreign drafts	\$108.00 + costs
	\$35.00
Stop Payment on Local drafts	
Stop Payment on Foreign drafts	\$170.00(includes foreign bank)
Duplicate / Replacement drafts	Original draft fee

MAIL TRANSFERS	
Outgoing: Inland	\$10.00
Incoming:	\$10.00

STANDING ORDERS	
Set-up	\$12.00
Amendment	\$15.00
Internal Orders:	
Caribbean service	No Charge
Between other accounts	No Charge
External Standing Orders:	
To transfer funds LOCALLY	\$17.00
To transfer funds OVERSEAS	\$10.00 + Draft/wire fee

BILL PAYMENT	
Via the Branch Counter	No Charge
Via the ABM	No Charge
Via Online Banking	No Charge
Via Standing Order (Diary Card) -bills sent to us for payment	\$10.00 per payment
Via Direct Debit (Pre-Authorized Payment)	N/A

ACCOUNT TRANSFERS	
By customer via our ABM, telephone or Online Banking	No Charge
By customer via another Bank ABM	N/A
By us on written/faxed/telephoned instructions or to cover cheques without prior instructions	\$30.00

CHEQUE RELATED	
Cheque books (all styles)	Cost + stamp duty
Stop payment on a local cheque (all reasons)	\$35.00 each
Stop payment on a foreign cheque (all reasons)	\$170.00(includes foreign)
Charge backs – (items returned to us by another bank):	
Local cheque	\$50.00
Foreign cheque	\$120.00
Non-Sufficient Funds	\$80.00
Cheque Cashing Fee (Customers)	\$10.00
Third Party Cheque Cashing Fee (Non Customers)	Service no longer offered
Foreign Cheque Processing Fee	\$15.00 + stamp duty

Schedule of Charges

SUNDRY SERVICES

FOREIGN CURRENCY EXCHANGE	
Charges for foreign currency transactions where same currency tendered as for that being purchased	1% Min \$10.00
Local currency for foreign currency	Daily rate applies
Foreign currency for local currency	Daily rate applies
Preparation & Submission of FC forms for Approval	\$125.00
Registration of inward investment with Central Bank	\$100.00
Registration for funds for repatriation	\$125.00

ABM	
New issue / replacement of expired or stolen card	No charge
Replacement of lost card	\$20.00
**Mini Statement Print	\$1.50
ABM Deposits	No Charge
ABM Withdrawals	\$2.00
Point of Sale purchases	\$1.00

****FREE ABM Withdrawals & Ministatements for the following account types:**
 Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing

STATEMENTS	
Mailed / Regular / diary filled statement	No Charge
Duplicate / Additional statement	\$55.00 each
Screen print / photocopy/Interim statement	\$15.00 each
Held at branch for collection	\$35.00
E-statement:	
Set Up	No Charge
Monthly Subscription Fee <i>(to be collected via standing order)</i>	
Daily files	account
Weekly Files	account
Monthly Files	account
Transaction Fee	No charge

MISCELLANEOUS SERVICES	
Audit Certificate	
Current Year and 1 Year prior to Current Year	\$50.00
2 Years prior to Current Year	\$75.00
3 Years prior to Current Year	\$100.00
4 or 5 Years prior to Current Year	\$200.00
Special letters: balances, interest, consultants, bank	\$20.00
Special letters to Credit Bureaus / Overseas banks	\$45.00 + cost of airmail / telex / wire
Credit Report – written to local institution	\$50.00
Credit Report – written to Overseas institution	\$45.00 + cost of airmail / telex / wire
Certificate / Confirmation of balance	\$50.00
Statement of Interest paid	\$25.00
Courier charge	\$25.00
Fax sent / received for a customer	N/A
Signature verification	No Charge
Photocopying documents	\$5.00 per sheet
Coin/Cash Handling	1% Minimum \$10.00
Coin Orders (requesting coin)-Same day request	1% Minimum \$10.00
Late submission of Financial Statements	N/A
Third-party withdrawals	\$10.00
No passbook transaction (excluding internal entries)	\$5.00
Replacement of lost passbook (where applicable)	\$15.00
Site Cast Items	\$25.00

TRAVELER'S CHEQUES	
Cashed in: where value is up to EC\$500.00 equivalent	Amex: \$32.40 + stamp duty Visa: \$32.40 + stamp duty
Cashed in: where value is over EC\$500.00 equivalent	\$32.40 + stamp duty

Schedule of Charges

SUNDRY SERVICES

ACCOUNT CLOSURE	
Within 90 days	\$30.00
Within 180 days	\$25.00

DORMANCY PROTECTION	
Initial Notice (<i>when account goes dormant after 2 years of inactivity</i>)	\$20.00
Notice thereafter (<i>every year of inactivity</i>)	\$20.00 each
Reactivation	No Charge
Transfer to Central Bank (<i>after 15 years of dormancy</i>)	No Charge

TROUBLESOME ACCOUNTS	
First notification	\$30.00
Subsequent warning letters	\$50.00
Solicitor's letter	\$50.00 + solicitor's charge

SAFETY DEPOSIT BOXES	
Annual Rental Fees:	
Small (1.5 x 5)	\$150.00
Medium (2.5 x 5)	\$200.00
Large (2.5 x 10)	\$250.00
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes
Other Fees:	
Number of free visits	5 per month
Additional visits	\$30.00 each
Forced entry / Drilling of Box	\$250.00
Listing of contents	N/A
Estate opening of box	N/A
Replacement / Lost key	<i>Covered in forced entry</i>
Notification of Safety Deposit arrears	N/A

LARGE CASH DEPOSITS	
Fee for depositing large cash deposits in-Branch	\$13.75 per every \$1,000 deposited on the entire deposit amount, once the \$10,000 daily limit is exceeded
Fee for depositing large cash deposits via Night Wallet deposits	\$1.75 per every \$1,000 deposited on the entire deposit amount, once the \$10,000 daily limit is exceeded

SAFEKEEPING AND SECURITIES	
Annual (Rental) Fees:	
Sealed envelopes	\$100.00
Sealed packages	\$100.00
Sealed boxes:	
Small	\$125.00
Large	\$175.00
Locked boxes, trunks, etc.	\$300.00
Stocks, Debentures, Share Certificates, Deeds, Treasury Bills safekeeping	N/A
Other Fees:	
Number of free visits	5 per annum
Additional visits	\$30.00 each
Obsolete collateral	\$50.00 + \$5.00 per item

RESEARCH	
Where vouchers are held at local branch	\$10.00
Same Month (within 30 days of last statement):	
1-5 Vouchers / Items	\$11.00
Each additional Voucher / Item	\$10.00 each
Up to 3 months:	
1-5 Vouchers / Items	\$11.00
Each additional Voucher / Item	\$10.00 each
Over 3 months and up to 7 Years:	
1-5 Vouchers / Items	\$60 - \$140 discretionary
Each additional Voucher / Item	\$10.00

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- **Please refer to Section 6 of the Safety Deposit Box Agreement for further instructions.



Schedule of Charges

LENDING AND CARD SERVICES

LENDING SERVICES	
OVERDRAFTS	
Setup/Annual Renewal Fee	1% Min. \$135.00
Temporary Overdraft Setup Fee	1% Min. \$100.00
Excess Overdraft Fee	1% Min. \$160.00
Unauthorized Overdraft Fee	2% Min. \$160.00
<i>Note: Overdraft interest rates are charged separately. See rate bulletin for rates.</i>	

MASTERCARD PREPAID CARDS - XCD CURRENCY	
XCD MASTERCARD PREPAID CARDS	
New Card	\$27.00
Replacement Card	\$27.00
Transaction Fee <i>(per credit/payment to cardholder account)</i>	\$0.75
Card Inactivity Fee <i>(after 12 months with no activity)</i>	\$2.00
Card to Card transfer fee	\$2.00
Refund of unused balance	\$5.00
End User fees:	
Mini-Statement print	Free
ABM Balance Inquiry Fee:	
At a local CIBC Caribbean ABM	Free
At another local bank's ABM	\$2.00
Point of Sale Purchases	Free
ABM Withdrawals:	
At a Local CIBC Caribbean ABM	Free
At another local bank's ABM	2% Minimum \$8.00
At another international/overseas bank's ABM <i>(Including CIBC Caribbean ABMs in another country)</i>	2% Minimum \$8.00

CREDIT CARDS
CREDIT CARDS
<i>See Credit Card Schedule of Charges</i>

VISA DEBIT CARDS - XCD CURRENCY	
XCD VISA DEBIT CARDS	
Annual Fees	No Charge
Monthly Maintenance Fee	No Charge
Fast Card Fees <i>(Courier charges only)</i>	\$118.00
ABM Balance Inquiry Fee:	
At a local CIBC Caribbean ABM	No Charge
At another bank's ABM	\$2.00
ABM Withdrawals:	
At a local CIBC Caribbean ABM	No Charge
At another local bank's ABM	2% Minimum \$8.00
At International/Overseas bank's ABM <i>(Including CIBC Caribbean ABMs in another country)</i>	2% Minimum \$8.00
Point of Sale Purchases	Free
Replacement & Additional Cards - Bizline	\$25.00
Stamp Duty	NA
Declined Transactions:	
At a local CIBC Caribbean ABM	No Charge
At another local bank's ABM	\$1.50
At International/Overseas bank's ABM <i>(Including CIBC Caribbean ABMs in another country)</i>	\$1.50
Foreign Transaction Fee – Barbados Dollar Transactions	3.00%
Foreign Transaction Fee – All other International Transactions	2.40%

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CORPORATE SERVICES

E-PAY - (Payroll, Supplier Payments, Direct Debits)	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$10.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$0.75
Per credit to employee account with Another Bank	\$1.25
Late transmission of payroll file	\$20.00

MANUAL PAYROLL - Paper List Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$30.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$1.50
Per credit to employee account with Another Bank	\$20.00
Late transmission of payroll file	\$40.00

MANUAL PAYROLL - Cash/Envelope Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$30.00
Transaction Fee (per credit/payment):	
Cash paid to employees	\$3.00
Envelopes filled and paid to employees or collected by employer	\$5.00
Late transmission of payroll file	\$40.00

NIGHT WALLET DEPOSITORY	
Annual Fees:	
Canvas Wallets	\$250.00
Disposable Bags	\$230.00
Short Term Rental (30 days or less):	
Canvas Bags	\$30.00
Disposable Bags	\$25.00
Safekeeping (where contents remain in bag):	
Canvas Bags	N/A
Disposable Bags	N/A
Rebates:	
Canvas Bags and Disposable Bags	1/12 annual fee per unused Month; Subject to min. Rental fee of \$25.00
Per Package of 200 (Disposable Only):	
Small: 9 x 12	\$45.00 per 50 bags \$90.00 per 100 bags
Medium: 12 x 16	\$50.00 per 50 bags \$100.00 per 100 bags
Large: 19 x 28	\$55.00 per 50 bags \$110.00 per 100 bags
Replacement and Repairs:	
Canvas Bag repairs	\$50.00
Canvas Bag replacement	\$150.00
Canvas Bag Keys	\$50.00
Trap Door Key	\$50.00
Additional Key	\$50.00

ONLINE BILL PAYMENT	
<i>Where a company signs up as a Biller on CIBC Caribbean Online Banking</i>	
Charge Per Payment	\$1.00

E-STATEMENT PRICING	
Statement Frequency	Fee
Via swift:	
Daily	XCD\$135.13/USD\$50
Monthly	XCD\$40.54/USD\$15
Via Email:	
Daily	XCD\$67.56/USD\$25
Weekly	XCD\$40.54/USD\$15
Monthly	XCD\$27.70/USD\$10

OVER-THE-COUNTER PAYROLL	
Set up Fee	N/A
Service Fee (monthly)	N/A
Operational Fee (per payroll run)	\$60.00
Transaction Fee (per credit/payment):	
Cash paid to employees	\$25.00 per transaction
Envelopes filled and paid to employees or collected by employer	\$20.00
Same day or immediate request	\$80.00

SWEEPS and ZBAs	
Set-up fee	
Standard Set Up	XCD\$135.13/USD\$50
Additional Set Up	XCD\$27.03/USD\$10

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TRADE SERVICES

BILLS FOR COLLECTION - INWARD	
Interest charge – local / foreign currency:	
Sight or Tenor	Under advice
Exchange charge – local / foreign currency:	
Sight or Tenor	Exchange rate applies (Where applicable)
Foreign currency collection: paid for in the same or another foreign currency	1% + exchange rate applies
Collection commission:	
On bills up to local \$25,000	
On bills excess local \$25,000	1%, min \$50.00
Holding Commission (Commencing month after goods arrive):	0.75%
Sight bills	\$50.00
Matured / Accepted bills	\$50.00
Delivery order charges	\$40.00
Shipping guarantees / Guarantees re missing bills of lading:	
First 3 months or part thereof	\$50.00
Each additional month	\$50.00
Payments to agents	\$60.00
Return of documents charges	\$75.00
Extending due date / altering tenor of bill	\$50.00
Bills paid in installments	\$50.00
Re-shipping of goods	\$175.00 + Return fee + holding
Shipping documents endorsement as attorney	\$50.00
Endorsement of parcel post notice	\$30.00
Certificate of transfer of title to goods	\$50.00
Insurance of goods	\$3 per \$100 + expenses
Protest fee	\$150.00 + expenses
Airmail charges	Cost
Proceeds remittance by wire (On Principal's instructions)	See wire fees
Cheques received for collection:	
Up to \$250.00	\$20.00 + cost
\$250 - \$1,000	\$40.00 + cost
Over \$1,000	\$50.00 + cost

LETTERS OF CREDIT - IMPORT	
Sight to 3 days:	
For 90 days or part thereof :	
Up to \$50,000	1%, min \$75.00
Excess of \$50,000	0.75%
Each additional month	0.125%, min \$50.00
Term – maximum 1 year:	
For 90 days or part thereof :	1%, min \$75.00
Up to \$50,000	0.75%
Excess of \$50,000	0.125%, min \$50.00
Each additional month	0.125%, min \$50.00
Amendments / Increases / Extensions:	
Amendment	\$50.00
Increases / extensions during first 90 days	0.5%, min \$50.00
Increases / extensions over 90 days	0.125%, min \$50.00
Revolving credit:	
First 90 days	1%
After 90 days	3.50%
Transit interest on drawings	Borrowing cost
Refunds on prepaid credit	Borrowing cost
Branch or corresponding charges	Cost

BILLS FOR COLLECTION - OUTWARD	
Handling Charge - Sight & Tenor:	
On bills up to local \$25,000	1%, min \$50.00
On bills excess local \$25,000	0.75% on excess. Min \$250.00
Interest Charge – Local / Foreign Currency:	
Sight or Tenor	Under advice
Amendments	\$35.00 each
Tracers	No Charge

BONDS, INDEMNITIES & GUARANTEES	
Performance Bonds	2% per annum
Guarantee Bonds:	
<u>without</u> full cash (or equivalent) collateral:	
First \$25k	2.00% p.a. Min \$150.00
\$25k to \$50k	1.50% p.a.
Over 50k	1.50% on excess
<u>with</u> full cash (or equivalent) collateral:	
Any amount	\$150.00
Missing bill of lading:	
First 3 months	\$50.00
Each additional month	\$50.00
Sealing of Guarantees	2.00% where applicable
Indemnities to ensure acceptance or payment of collection	2.00%

LETTERS OF CREDIT - EXPORT	
Advising credits & amendments to credits	0.5%, min \$75.00
Confirming irrevocable credits:	
For 90 days or part thereof (Including After 90 days)	1%, min \$100.00 3.75% of the balance
Acceptance by Signatory Bank	0.5%, min \$50.00
Negotiation – sight or tenor drawings:	
Up to local equivalent \$10,000	0.75%, min \$50.00
Over local equivalent \$10,000	0.5%, min \$50.00
Transferable and divisible credits	0.5%, min \$50.00

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