

# **Schedule of Charges**

## **Cayman Islands**

### **Corporate Banking**

**Effective: October 31, 2022**

## **Schedule of Charges**

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## Schedule of Charges

### CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

Business Current Accounts	
Minimum monthly service fee	\$10.00
Withdrawals / Cheques per entry	\$1.30 + stamp duty
Deposits / Credits per entry	\$0.80

Business Premium Accounts	
Minimum monthly service fee	\$10.00
Withdrawals / Cheques per entry	\$1.30 + stamp duty
Deposits / Credits per entry	\$0.80

Call Accounts*	
Minimum monthly service fee	\$8.00
Withdrawals / Debits - excludes ABM transactions	2 free, thereafter \$0.75+ stamp duty
Deposits / Credits per entry	2 free, thereafter \$0.75

Fixed Deposit Accounts	
Transfer to another internal account on maturity	No Charge
Transfer to another institution on maturity	Draft/Wire cost

**Notes:**

- \* - Product/Service Not offered to new clients
- All figures are quoted in Cayman Dollars unless otherwise stated.

## Schedule of Charges

### CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

CANADIAN DOLLAR (CAD)	
CAD Business Current Accounts	
Minimum monthly service fee	\$10.00
Withdrawals / Cheques per entry	\$0.80 + stamp duty
Deposits / Credits per entry	\$0.80

CAD Call Accounts*	
Minimum monthly service fee	No Charge
Withdrawals / Cheques per entry	2 free, thereafter \$0.60 + stamp duty
Deposits / Credits per entry	No Charge

UNITED STATES DOLLARS (USD)	
USD Chequing Accounts	
Minimum monthly service fee	\$10.00
Withdrawals / Cheques per entry	\$0.80 + stamp duty
Deposits / Credits per entry	\$0.80

USD Business Premium Accounts	
Minimum monthly service fee	\$10.00
Withdrawals / Cheques per entry	\$0.80 + stamp duty
Deposits / Credits per entry	\$0.80

USD Call Accounts*	
Minimum monthly service fee	No Charge
Withdrawals / Cheques per entry	2 free, thereafter \$0.60 + stamp duty
Deposits / Credits per entry	No Charge

JAPANESE YEN (JPY)	
JPY Chequing Accounts	
Minimum monthly service fee	¥10.00
Withdrawals / Cheques per entry	¥75.00
Deposits / Credits per entry	¥75.00

POUND STERLING (GBP)	
GBP Business Current Accounts	
Minimum monthly service fee	£10.00
Withdrawals / Cheques per entry	£0.80 + stamp duty
Deposits / Credits per entry	£0.80

GBP Business Premium Accounts	
Minimum monthly service fee	£10.00
Withdrawals / Cheques per entry	£0.80 + stamp duty
Deposits / Credits per entry	£0.80

GBP Call Accounts*	
Minimum monthly service fee	No Charge
Withdrawals / Cheques per entry	2 free, thereafter £0.60 + stamp duty
Deposits / Credits per entry	No Charge

EURO DOLLARS (EUR)	
EUR Business Current Accounts	
Minimum monthly service fee	€ 10.00
Withdrawals / Cheques per entry	€0.80 + stamp duty
Deposits / Credits per entry	€ 0.80

EUR Business Premium Accounts	
Minimum monthly service fee	€ 10.00
Withdrawals / Cheques per entry	€0.80 + stamp duty
Deposits / Credits per entry	€ 0.80

## Schedule of Charges

### CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

SWISS FRANCS (CHF)	
CHF Chequing Accounts	
Minimum monthly service fee	10.00 Fr
Withdrawals / Cheques per entry	\$0.80 + stamp duty
Deposits / Credits per entry	\$0.80

CHF Call Accounts*	
Minimum monthly service fee	10.00 Fr
Withdrawals / Cheques per entry	No Charge
Deposits / Credits per entry	No Charge

EUR Call Accounts	
Minimum monthly service fee	€ 5.00
Withdrawals / Cheques per entry	No Charge
Deposits / Credits per entry	No Charge

AUSTRALIAN DOLLAR (AUD)	
AUD Call Accounts	
Minimum monthly service fee	\$10.00
Withdrawals / Cheques per entry	\$0.75 + stamp duty
Deposits / Credits per entry	No Charge

**Notes:**

- \* - Product/Service Not offered to new clients
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- Japanese Yen (JPY) currency transaction accounts incur a monthly service charge calculated at 0.45% per annum, calculated on the average monthly balance.

## Schedule of Charges

### SUNDRY SERVICES

INTERNET AND TELEPHONE BANKING	
Monthly Access Fee	No Charge

WIRE TRANSFERS		
International Wire Transfers (local equivalent):	Branch	Internet
\$1 to \$9,999.99	CI\$70.30 / US\$84.36	CI\$38.10/ US\$45.72
\$10,000.00 to \$99,999.99	CI\$70.30 / US\$84.36	CI\$45.10 / US\$54.12
\$100,000 and Over	CI\$122.30 / US\$146.76	CI\$66.10 / US\$79.32
Local / Regional Transfers:		
To/From an account held at other local banks via RTGS (local currency transactions only)	N/A	N/A
To an account held at one of our regional branches	CI\$33 / US\$39.60	CI\$25 / US\$30.00
Incoming Wire Transfers:		
To credit an account at one of our branches	CI\$12.43 / US\$14.92	
To credit an account held at other local banks	CI\$16.10 / US\$19.32	
Payable on presentation of Photo Identification	CI\$29.00 / US\$34.80	
Returned Wire Payments: Incoming and Outgoing	USD \$30.00 equiv.	
Tracers on Wire Transfers	USD \$40.00 equiv.	
Notes:		
1. All figures are quoted in local currency unless otherwise stated.		
2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time in local currency.		
3. All wires are sent for Beneficiary to pay Correspondent fees by default. If the sender wishes to pay this fee, US\$24 will be added upfront to the cost of the wire.		

MAIL TRANSFERS	
Outgoing: Inland	Draft or wire fee
Incoming	No charge

STANDING ORDERS	
Set-up	\$10.00
Amendment	\$15.00
Internal Standing Orders :	
Loan Payments or Safety Deposit Box/Premier annual fees	No Charge
Between other accounts	\$7.50
External Standing Orders:	
To transfer funds LOCALLY	\$20.00
To transfer funds OVERSEAS via DRAFT	\$10.00 + draft fee
To transfer funds OVERSEAS via WIRE	\$10.00 + wire fee

BILL PAYMENT	
Via the Branch Counter	\$1.00
Via the ABM	No Charge
Via the Internet	No Charge
Via Standing Order (Diary Card) -bills sent to us for payment	\$7.00 each payment

## Schedule of Charges

### SUNDRY SERVICES

DRAFTS &/OR INTERNATIONAL MONEY ORDERS	
Local drafts (Manager's cheques)	\$10.00 + stamp duty
USD Draft - drawn on a CIBC FirstCaribbean and cleared Locally	\$10.00 + stamp duty
USD Drafts drawn on FCIB Correspondent Bank and cleared in USA:	
Up to \$14,999	\$56.00
\$15,000 & Over	\$83.00
Regional Currency Draft drawn on CIBC FirstCaribbean cleared within the country of the currency of the draft:	
Up to \$14,999	\$56.00
\$15,000 & Over	\$83.00
Other Foreign Currency Draft drawn on FCIB Correspondent Bank and cleared internationally:	
Up to \$14,999	\$58.00
\$15,000 & Over	\$83.00
Tracers on Local drafts	\$10.00
Tracer on Foreign drafts	\$40.00
Stop Payment on Local drafts	\$30.00
Stop Payment on Foreign drafts	\$52.00-(includes foreign bank fees)
Duplicate / Replacement drafts	Original draft fee

FOREIGN CURRENCY EXCHANGE	
Charges for foreign currency transactions where same currency tendered as for that being purchased	1% Min of USD equiv, Min \$10.00
Local currency for foreign currency	No Charge
Foreign currency for local currency(except USD)	No Charge

ACCOUNT TRANSFERS	
By customer via our ABM or Online Banking	No Charge
By customer via another Bank ABM	No Charge
By us on written/faxed/telephoned instructions	\$20.00

CHEQUE RELATED	
Cheque books (all styles)	Cost + stamp duty
Stop payment on a local cheque ( <i>all reasons</i> )	\$30.00 each
Stop payment on a foreign cheque ( <i>all reasons</i> )	\$52.00 (includes foreign bank)
Charge backs – ( <i>items returned to us by another bank</i> ):	
Local cheque	\$25.00
Foreign cheque	\$40.00
Non-Sufficient Funds	\$40.00
ThirdParty (NonCustomers) Cheque Cashing Fee	\$10.00
Foreign Cheque Processing Fee	\$6.00

RESEARCH	
Where vouchers are held at local branch	\$10.00 each
Same Month (within 30 days of last statement):	
1-5 Vouchers / Items	\$11.00 each
Each additional Voucher / Item	\$10.00 each
Up to 3 months	
1-5 Vouchers / Items	\$26.00 per hour
Each additional Voucher / Item	\$25.00 per hour
Over 3 months and up to 7 Years:	
1-5 Vouchers / Items	\$53.00 per hour
Each additional Voucher / Item	\$50.00 per hour

## Schedule of Charges

### SUNDRY SERVICES

ABM	
New issue / replacement of expired or stolen card	No Charge
Replacement of lost card	No Charge
**Mini Statement Print	\$1.00
ABM Deposits	No Charge
ABM Withdrawals:	
At a FirstCaribbean ABM	\$1.00
At another bank's ABM	\$5.00
Point of Sale purchases	No Charge

**\*\*FREE ABM Withdrawals & Ministatements for the following account types:**

Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing

STATEMENTS	
Mailed / Regular / diary filled statement	\$5.00 each
Duplicate / Additional / Interim statement	\$15.00 each
Screen print / photocopy	\$15.00 each
Held for collection at the Branch	\$20.00 each
E-statement:	
Set Up	No Charge
Monthly Subscription Fee <i>(to be collected via standing order)</i>	
Daily files	US\$50.00 / account
Weekly Files	US\$20.00 / account
Monthly Files	US\$15.00 / account
Transaction Fee	No charge

TRAVELERS CHEQUES	
Cashed In	\$10

ACCOUNT CLOSURE	
Within 90 days	\$20.00
Within 180 days	No Charge

MISCELLANEOUS SERVICES	
Audit Certificate	\$40.00
Certificate / Confirmation of balance	\$20.00
Certificate of interest Paid	\$20.00
Reference Letters/Credit Report:	
Local	\$25.00
Overseas	\$25.00
Reference Letters - provided on the same day	\$40.00
Fax sent / received for a customer	\$3.00 per page
Signature verification	No Charge
Insurance on Registered Mail	N/A
Photocopy/Screen Print	\$5.00 per sheet
Coin Orders (requesting coin)-Same day request	1% Min. \$10.00
Coin Handling <i>(exchanging for Bills)</i>	1% Min. \$10.00
Third Party Withdrawals	\$5.00



## Schedule of Charges

### SUNDRY SERVICES

DORMANCY PROTECTION	
Initial Notice (when account goes dormant after 2 years of inactivity)	\$80.00
Notice thereafter (every year of inactivity)	\$60.00 each
Reactivation	No Charge
Transfer to Central Bank (after 7 years of dormancy)	No Charge

SAFETY DEPOSIT BOXES	
Annual Rental Fees:	
Small (1.5 x 5)	\$45.00
Small (1.5 x 7.75)	\$50.00
Medium (2.5 x 5)	\$65.00
Medium (2.5 x 10)	\$100.00
Medium (5 x 6.5)	\$100.00
Medium (5 x 10.735)	\$150.00
Large (7 x 7.75)	\$200.00
Large (10 x 10.25)	\$400.00
Large (11.75 x 15.75)	\$575.00
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes
Other Fees:	
Number of free visits per month	Unlimited
Additional visits per month	Unlimited
Forced entry / Drilling of Box	\$250.00
Listing of contents	\$50.00
Estate opening of box	N/A
Replacement / Lost key	\$30.00
Notification of Safety Deposit arrears	N/A

SAFEKEEPING AND SECURITIES	
Annual (Rental) Fees:	
Sealed envelopes (letter sizes)	\$40.00
Sealed packages:	
Small	Min. \$60.00
Medium	Min. \$60.00
Large	Min. \$60.00
Sealed boxes:	
Small	\$100.00
Large	\$150.00
Locked boxes, trunks, etc.	Med. \$125.00 Large. \$225.00
Stocks, Debentures, Share Certificates, Deeds, Treasury Bills safekeeping, Savings Certificates	\$10.00 per item Min. \$20.00 p.a.
Other Fees:	
Number of free visits	1 per annum
Additional visits per month	\$8.00 each
Clipping coupons	N/A
Obsolete collateral	50
Release of Security documents	\$50 (1 release) \$100 (2 or more releases)

LARGE CASH DEPOSITS		
Fee for depositing large cash deposits via Night wallets	\$0 - \$5,000	0.00% Total deposit
	\$5,000 - \$10,000	0.50% Total deposit
	Over \$10,000	0.75% Total deposit
Fee for depositing large cash deposits Over-the-Counter	\$0 - \$5,000	0.50% Total deposit
	\$5,000 - \$10,000	0.75% Total deposit
	Over \$10,000	1.00% Total deposit

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## Schedule of Charges

### LENDING AND CARD SERVICES

LENDING SERVICES	
OVERDRAFTS	
Setup / Annual Renewal Fee	1% Min. \$125.00
Excess Overdraft Fee <i>(in addition to encroachment rate)</i>	1% Min. USD\$50.00
Unauthorized Overdraft Fee <i>(in addition to encroachment rate)</i>	2% Min. USD\$50.00
<i>Note: Overdraft interest rates are charged separately. See rate bulletin for rates.</i>	

CREDIT CARDS
CREDIT CARDS
<i>See Credit Card Schedule of Charges</i>

VISA DEBIT CARDS - KYD & USD CURRENCIES	
KYD VISA DEBIT CARDS	
Annual Fees	No charge
Fast Card Fees <i>(Courier charges only)</i>	\$45.00 USD equiv
ABM Balance Inquiry Fee:	
At a local FirstCaribbean ABM	No charge
At another bank's ABM	\$1.00
ABM Withdrawals:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	\$5.00
At International/Overseas bank's ABM <i>(Including FirstCaribbean ABMs in another country)</i>	\$5.00
Point of Sale Purchases	Free
Replacement & Additional Cards - Classic	\$10.00
Replacement & Additional Cards - Platinum	\$10.00
Stamp Duty	No Charge
Declined Transactions:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	\$1.00
At International/Overseas bank's ABM <i>(Including FirstCaribbean ABMs in another country)</i>	\$1.00

USD VISA DEBIT CARDS	
Annual Fees	No charge
Fast Card Fees <i>(Courier charges only)</i>	\$45.00
ABM Balance Inquiry Fee:	
At a local FirstCaribbean ABM	No charge
At another bank's ABM	\$0.50
ABM Withdrawals:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	\$5.00
At International/Overseas bank's ABM <i>(Including FirstCaribbean ABMs in another country)</i>	\$5.00
Point of Sale Purchases:	Free
Replacement & Additional Cards - Classic	\$5.00
Replacement & Additional Cards - Platinum	\$10.00
Stamp Duty	No Charge
Declined Transactions:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	\$1.00
<i>(Including FirstCaribbean ABMs in another country)</i>	\$1.00

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## Schedule of Charges

### CORPORATE SERVICES

E-PAY - (Payroll, Supplier Payments, Direct Debits)	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$10.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$0.75
Per credit to employee account with Another Bank	\$1.00
Late transmission of payroll file	\$20.00

E-Cheque Card Accounts	
Minimum monthly service fee	No Charge
Withdrawals / Cheques per entry	\$0.75
Deposits / Credits per entry	\$0.75

MANUAL PAYROLL - Paper List Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$50.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$2.50
Per credit to employee account with Another Bank	\$7.50
Late transmission of payroll file	\$30.00

OVER-THE-COUNTER PAYROLL	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$80.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$2.50
Per credit to employee account with Another Bank	\$7.50
Same day or immediate request	\$100.00

NIGHT WALLET DEPOSITORY	
Annual Fees:	
Canvas Wallets	\$70.00
Disposable Bags	\$40.00
Short Term Rental (30 days or less):	
Canvas Bags	N/A
Disposable Bags	N/A
Safekeeping (where contents remain in bag):	
Canvas Bags	\$100.00 per annum
Disposable Bags	\$70.00 per annum
Rebates:	
Canvas Bags	N/A
Disposable Bags	N/A
Per Package of 100 (Disposable Only):	
Small: 9 x 12	\$30.00
Medium: 12 x 16	\$35.00
Large: 19 x 28	\$40.00
Replacement and Repairs:	
Canvas Bag	\$50.00
Canvas Bag Keys	\$25.00
Trap Door Key	\$25.00
Additional Key	\$25.00

ONLINE BILL PAYMENT	
<i>Where a company signs up as a Biller on FirstCaribbean Internet Banking</i>	
Charge Per Payment	\$0.50

SWEEPS and ZBAs	
Set-up fee	
Standard Set Up	KYD\$41.67/USD\$50
Additional Set Up	KYD\$8.33/USD\$10

## Schedule of Charges

### CORPORATE SERVICES

E-STATEMENT PRICING	
Statement Frequency	Fee
Via swift:	
Daily	KYD\$41.67/USD\$50
Monthly	KYD\$12.50/USD\$15
Via Email:	
Daily	KYD\$20.83/USD\$25
Weekly	KYD\$12.50/USD\$15
Monthly	KYD\$8.33/USD\$10

*Notes:*

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## Schedule of Charges

### TRADE SERVICES

BONDS, INDEMNITIES & GUARANTEES	
Performance Bonds	1.00% per annum ( <i>negotiable</i> )
Guarantee Bond <u>without</u> full cash collateral:	
With or without full collateral	1.00% p.a. Min. \$150 ( <i>negotiable</i> )
Sealing Guarantees	1.00%
Indemnities given to secure acceptance or payment of collection	0.25% p.a. Min. \$50 ( <i>negotiable</i> )

LETTERS OF CREDIT: IMPORT (INWARD) CLEAN & DOCUMENTARY	
Term – Max 1 year:	
For the first quarter	1.00% Min \$90.00
Each additional month	0.75%
Amendments, Extensions and Increases:	
Amendments	1.00% Min \$65.00
Extensions	0.25% per month Min. \$65.00
Increases	1.00% of difference, Min \$65.00
Revolving Credits	1.00%
Stamp Duty	\$0.25 per \$100. Max \$250.00

LETTERS OF CREDIT: EXPORT (INWARD) CLEAN & DOCUMENTARY	
Acceptance by Signator Bank	0.5% Min. \$50.00
Advising Credits	\$30.00 + costs
Confirming irrevocable credits:	1% per month Min \$100.00 (includes advising fee)
For 90 days or part thereof	1.00% Min \$125.00
Advice amending credit	\$30.00
Negotiation – Sight or Tenor drawings	0.5% Min. \$50.00
Transferable and divisible credits	0.5% Min. \$50.00

## Schedule of Charges

### TRADE SERVICES

DOCUMENTARY COLLECTIONS (IMPORT & EXPORT)	
Outward:	
Handling Charge – Sight & Tenor :	
Up to \$10,000.00	0.25% Min \$25.00
\$10,001 - \$25,000	0.125% Min \$25.00
\$25,001 - \$100,000	0.0625% Min \$31.25
\$100,001 - \$500,000	0.03125% Min \$62.50
Over \$500,000	0.015625% Min \$15625
Inward:	
Collection Commission	\$75.00
Holding Commission:	
Up to \$10,000	1% Min \$25.00
Over \$10,000	0.5% Min \$100.00
Delivery Order Charges	1% Min \$25.00
Sight Bills ( <i>commencing month after arrival of goods</i> )	\$25.00 per month or part thereof after first month has expired
Matured / Accepted Bills ( <i>commencing month after arrival of goods</i> )	\$25.00 per month or part thereof after first month has expired
Shipping Guarantees	
First 3 months or part thereof	0.5% Min \$50.00
Each Additional month	\$50.00
Payments to Agents	\$30.00
Return (of Documents) Charges	1%, Min \$50.00
Storage of Goods (customs bonds)	\$75.00
Extending due date or altering Tenor of Bill	\$25.00
Bills paid in installments	\$50.00
Re-shipping of Goods	\$100.00
Endorsement of Shipping Documents as Attorney	\$25.00
Endorsement of Parcel Post Notice	\$25.00

DOCUMENTARY COLLECTIONS (IMPORT & EXPORT) - cont'd	
Certificate of Transfer of Title to Goods	\$50.00
Statement of Past Due Bills	\$30.00
Insurance of Goods	\$1.00 per \$100.00 per month or part thereof
Protest Fee	\$100.00
Airmail Charges	N/A
Bills for Acceptance and Return	\$50.00
Extension / Alteration / Amendments of Bill	\$25.00
Letters of undertaking	N/A
Commission Charge for cheques sent on collection (USD)	
Up to \$5K	\$35.00
\$5,001 -- \$9,999	\$50.00
\$10K -- \$100K	\$100.00
Over \$100,001	\$150.00

Notes:

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